

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |   |
|--|---|---|
| 1. Name and Address of Reporting Person*<br><u>EVANS K TODD</u><br><br>(Last) (First) (Middle)<br><u>109 INNOVATION COURT, SUITE J</u><br><br>(Street)<br><u>DELAWARE OH 43015</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Franchise Group, Inc. [ FRG FRGAP ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>CHIEF FRANCHISING OFFICER</u> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>08/01/2022</u>                     |   |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price          |   |  |   |
| Common Stock                    | 08/01/2022                           |  | M <sup>(1)</sup>               |   | 6,720   | A          | <sup>(2)</sup> | 13,441  | D  |   |
| Common Stock                    | 08/01/2022                           |  | F                              |   | 2,023 <sup>(3)</sup>  | D          | \$32.93        | 11,418  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Restricted Stock Units                     | <sup>(2)</sup>   | 08/01/2022                           |  | M                              |   |  | 6,720 | <sup>(4)</sup>   | <sup>(4)</sup>  | Common Stock  | 6,720                                      | \$0  | 6,720   | D  |       |

**Explanation of Responses:**

1. Represents the conversion upon vesting of restricted stock units into Common Stock. On August 1, 2020, the reporting person was granted 20,161 restricted stock units, of which one-third of the shares subject to the restricted stock units vested on August 1, 2022. Such restricted stock units were previously reported in Table II on the Form 4 filed with the Securities and Exchange Commission on August 4, 2020.
2. Each restricted stock unit represents the right to receive, upon vesting, one share of Common Stock.
3. Reflects 2023 shares withheld by Issuer at market price of \$32.93 per share to fund the payment of taxes for the conversion.
4. This restricted stock unit award was granted on August 1, 2020 and one-third of the restricted stock units vested on August 1, 2022.

K. Todd Evans

08/03/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.